

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat
Colony, Off Western Express
Highway, Santacruz (East)
Mumbai - 400055, India

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May 26, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

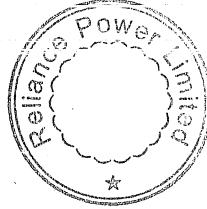
**Sub: Media Release – Reliance Power wins a Lawsuit in Indonesian Court
challenging validity of Singapore Arbitration Award in its favour**

We enclose herewith a copy of the Media Release being issued by the Company on the above matter which is self explanatory.

Please inform your members accordingly.

Yours faithfully

For Reliance Power Limited



Murli Manohar Purohit
Murli Manohar Purohit
**Vice President – Company Secretary &
Compliance Officer**



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MEDIA RELEASE

RELIANCE POWER WINS A LAWSUIT IN INDONESIAN COURT CHALLENGING VALIDITY OF SINGAPORE ARBITRATION AWARD IN ITS FAVOUR

JUDGMENT REINFORCES THE ONGOING AWARD EXECUTION PROCESS

RELIANCE POWER ON TRACK TO EXECUTE THE ARBITRATION AWARD FOR A SUM OF US \$ 68 MILLION (RS. 510 CRORE)

Mumbai, May 26, 2020: Reliance Power Netherlands BV, a wholly owned subsidiary of Reliance Power Limited, has won a lawsuit in the Central Jakarta district court in Indonesia, challenging the validity of Singapore arbitration award favouring Reliance Power.

Kokos Jiang and Prestige Capital Holdings, who were respondents in the arbitration, had filed a lawsuit in Jakarta court requesting nullification of the entire arbitration award. As per the said Singapore arbitration award, arbitrators had ordered Kokos Jiang (earlier known as Kokos Leo Lim) and Prestige Capital Holdings Limited, Seychelles to pay Reliance Power Netherlands BV a sum of US \$ 43.2 Million along with default interest. The total dues payable by Kokos Jiang and Prestige Capital Holdings Limited stand at US \$ 68 Million as on the day of judgement. With this judgment, Indonesian court has further reinforced the ongoing award execution process.

Reliance Power is on track to execute the award for a sum of US\$ 68 Million (Rs. 510 Crore) during FY 2020-21.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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